

**CODE OF CONDUCT
ANNUAL GENERAL MEETING OF SHAREHOLDERS
AND EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT MD PICTURES Tbk**

Jakarta, Thursday, August 19, 2021

1. This meeting is the Annual General Meeting of Shareholders (“AGMS”) and Extraordinary General Meeting of Shareholders (“EGMS”) of PT MD PICTURES Tbk (“the Company”), hereinafter referred to as the “Meeting”.
2.
 - a. Meeting participants are shareholders whose names are recorded in the Company's Register of Shareholders on 27 July 2021 until 16.00 WIB, or their legal proxies, who are present at the Meeting. The Chairperson of the Meeting has the right to ask the shareholders or their legal proxies and/or invitees to prove their authority in order to attend the Meeting.
 - b. Only shareholders or their proxies, as evidenced by a valid power of attorney, are entitled to submit opinions, questions and vote in relation to the agenda discussed at the Meeting.
 - c. Shareholders who attend the Meeting with the following mechanism:
 - a. Physically (granting authority to BAE); or
 - b. Electronically through the eASY.KSEI application.
3. Invitations are visitors to the Meeting who are not shareholders of the Company, who are present at the invitation of the Board of Directors of the Company and do not have the right to opinion, ask questions and vote at the Meeting.
4.
 - a. The meeting is chaired by a member of the Board of Commissioners who is appointed by the Company's Board of Commissioners.
 - b. The Chairperson of the Meeting is responsible for the smooth running of the Meeting.
 - c. The Chairperson of the Meeting has the right to take steps that are deemed necessary, the Meeting can run smoothly and orderly so that it can fulfill its objectives.
5. Meetings are held in Indonesian.
6. Quorum of Attendance and Meeting Resolutions:

For all Agendas of the Annual General Meeting of Shareholders, the provisions as stipulated in Article 21 Paragraph 2 point 1.a of the Company's Articles of Association, Article 86 paragraph (1) of Law no. 40 of 2007 concerning Limited Liability Companies and POJK No.15/POJK.04/2020 concerning the Plan and Implementation of the General Meeting of Shareholders of a Public Company, which requires the presence of shareholders or their legal proxies who represent more than 1/2 (one half) of the shareholders. of the total number of shares with valid voting rights issued by the Company.
-The decision of the Annual General Meeting of Shareholders is taken based on deliberation for consensus, if deliberation for consensus is not reached, the decision of the Annual General Meeting of Shareholders is valid if it is approved by more than (one half) of the total votes present at the Meeting.

For the agenda of the Extraordinary General Meeting of Shareholders, the provisions as stipulated in Article 21 Paragraph 2 point 1.a of the Company's Articles of Association, Article 86 paragraph (1) of Law no. 40 of 2007 concerning Limited Liability Companies and POJK No.15/POJK.04/2020

concerning the Plan and Implementation of the General Meeting of Shareholders of a Public Company, which requires the presence of shareholders or their legal proxies who represent more than 1/2 (one half) of the shareholders. of the total number of shares with valid voting rights issued by the Company.

-The decision on the first agenda item is taken based on deliberation for consensus, if deliberation for consensus is not reached, the decision is valid if it is approved by more than (one half) of the total votes present at the Meeting.

2nd Meeting agenda:

The provisions of Article 21 paragraph 2 point 2 a of the Company's Articles of Association and Article 88 paragraph 1 of Law no. 40 of 2007 concerning Limited Liability Companies, which determines that this Meeting is valid if present or represented by at least 2/3 (two thirds) of the total shares with valid voting rights that have been issued by the Company.

-The decision on the 2nd agenda item is taken based on deliberation for consensus, if deliberation for consensus is not reached, the Meeting's decision is valid if it is approved by more than 2/3 (two thirds) of the total votes present at the Meeting.

7.
 - a. In each Meeting Agenda, an opportunity is given for Questions and Answers. This applies to shareholders who are physically present in the Meeting room as well as shareholders who are present electronically through the eASY.KSEI application. Questions and answers are only carried out in one stage for each agenda and are limited to a maximum of 5 (five) minutes.
 - b. Questions can only be asked by the shareholders or their legal proxies at a specified time after the presentation of the Meeting Agenda and before voting is carried out. The questions asked must relate directly to the agenda being discussed.
 - c. Before submitting questions or opinions, the shareholders or their proxies are asked to write down the names and addresses and the number of shares owned or represented.
 - d. Questions and/or opinions submitted are made in writing both for shareholders who are present in the meeting room or who are present electronically through the eASY.KSEI application.
 - e. Shareholders or their proxies who are present in the meeting room can write questions and/or opinions on the paper provided, after which they are given to the Chairperson of the Meeting by the officer.
 - f. Shareholders or their proxies who attend electronically through the eASY.KSEI application can write questions and/or opinions by using the chat feature in the "Electronic Opinions" column available on the E-Meeting Hall screen in the eASY.KSEI application.
 - g. The Board of Directors or Board of Commissioners will provide answers or responses to each of the questions and/or opinions submitted in writing, and for this they may ask other competent parties to provide answers or responses. In the event that there are still unanswered questions at the Meeting, the Company can answer them separately outside the Meeting.
8.
 - a. Each share entitles its holder to cast 1 (one) vote. If a shareholder or his/her legal proxies owns or represents more than 1 (one) share, then the person concerned can only cast 1 (one) vote and is deemed to have represented the shares owned or represented for each shareholder.

- b. Decision making is carried out by means of deliberation for consensus, if there are shareholders or their proxies who do not agree, then the decision will be taken by voting.
- c. - Voting for the resolutions of the Meeting is conducted orally, for the shareholders or their proxies who are present in the Meeting room by raising their hands with the following procedure:
 - (i) First, those who disagree will be asked to raise their hand;
 - (ii). Second, those who give a blank vote (abstain) will be asked to raise their hand;
 - (iii). Third, those who do not raise their hands in the first and second stages are deemed to have agreed to the proposal, therefore they will not be asked to raise their hands.

- Voting for shareholders who attend electronically through the eASY.KSEI application on the E-Meeting Hall menu, Live Broadcasting sub menu.

- a. Shareholders or their proxies may vote in each agenda item of the Meeting at the time of giving a declaration of attendance no later than 12.00 WIB on 1 (one) business day prior to the date of the Meeting.
- b. Shareholders or their proxies who have not cast their votes in the Meeting agenda may submit their vote during the voting period through the E-Meeting Hall screen in the eASY.KSEI application opened by the Company.
- c. If a shareholder or shareholder's proxy during the electronic voting process does not cast a vote for a certain agenda of the Meeting, it will be deemed to have voted "Abstained" for the relevant agenda.

The Chairperson of the Meeting will ask the Notary with the assistance of the BAE to count the votes and announce the results of the voting.

- d. For the proxies who are authorized by the shareholders to cast a disapproving vote or a blank vote, but at the time of making a decision by the Chairperson of the Meeting they do not raise their hand to cast a disapproval or a blank vote, then they are deemed to have approved the proposal.

9. Everything that is discussed and decided in the Meeting is made in the Minutes of the Meeting by a Notary.

10. Shareholders or their legal proxies who come after the Meeting is opened are allowed to attend the Meeting, but are not entitled to ask questions and cast votes.

11. This Code of Conduct was drawn up with due observance of the provisions of the Company's Articles of Association and other applicable regulations. Matters that occur during the Meeting that have not been regulated in this code of conduct, will be determined by the Chairperson of the Meeting by taking into account the Company's Articles of Association and the relevant provisions of the applicable regulations.

BOARD OF DIRECTORS